**RIDER TO PERFORMANCE BOND – PARTIAL BOND REDUCTION**

|  |  |
| --- | --- |
| **Plan Name:** | **Bond No.:** |
| **Plan No.:** |  |

THIS RIDER TO PERFORMANCE BOND – PARTIAL BOND REDUCTION (this “Rider”) is executed and effective as of this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_, 202\_\_ and is to be attached to and form a part of Surety Company Bond No. ­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ written by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as Surety, on behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as Principal, in the sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Dollars ($\_\_\_\_\_\_\_\_\_\_\_\_\_\_) in favor of the Prince William County Service Authority (the “Authority”).

WHEREAS, Principal and the Authority entered into that certain Agreement dated as of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, wherein Principal agreed to complete the construction and installation of certain physical improvements and facilities related to the water and/or sanitary sewer systems (“Improvements”) provided for in Plan No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Plan”) in accordance with the terms of said Agreement; and

WHEREAS, pursuant to the Agreement, Principal delivered surety to the Authority in the form of Bond No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, dated as of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Bond”); and

WHEREAS, Principal has completed the construction, installation, and testing of some or all of the Improvements pursuant to the Plan, and such Improvements have been placed into service; and

WHEREAS, Principal has applied to the Authority to reduce the amount of the Bond, as provided herein.

NOW, THEREFORE, in consideration of the premium charged for the Bond, the parties agree to amend the Bond as follows:

1. The Bond is hereby decreased from $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. The following terms and conditions of the Bond are hereby amended (*if none, state “None”*):
3. Except as expressly modified by this Rider, all other terms and conditions of the Bond shall remain unchanged and in full force and effect.

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**PRINCIPAL:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(SEAL)

Name:

Title:

STATE/COMMONWEALTH of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CITY/COUNTY OF\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, to wit:

I, the undersigned Notary Public of and for the jurisdiction aforesaid, do hereby certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ whose name is signed to the foregoing Rider, has this date appeared before me, and acknowledged the same.

Given under my hand this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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**CORPORATE SURETY:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(SEAL)

Name:

Title:

STATE/COMMONWEALTH of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CITY/COUNTY OF\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, to wit:

I, the undersigned Notary Public of and for the jurisdiction aforesaid, do hereby certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ whose name is signed to the foregoing Rider, has this date appeared before me, and acknowledged the same.

Given under my hand this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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**THE AUTHORITY:**

**PRINCE WILLIAM COUNTY SERVICE**

**AUTHORITY,** a body corporate and politic

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(SEAL)

Name:

Title:

STATE/COMMONWEALTH of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CITY/COUNTY OF\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, to wit:

I, the undersigned Notary Public of and for the jurisdiction aforesaid, do hereby certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the Prince William County Service Authority, whose name is signed to the foregoing Rider, has this date appeared before me, and acknowledged the same.

Given under my hand this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_